

FINAL GENERAL FUND BUDGET

Fiscal Year 2021-2022

General Fund Budget Approval**Date of Adoption of the General Fund Budget: 06/02/2021**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

DREW BISHOP

(610)847-5131

Extn :

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Telephone

Extension

dbishop@palisd.org

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2021-2022 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Palisades SD	COUNTY : Bucks	AUN : 122098003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2021-2022 (compared to 2020-2021)?

Yes ☒

No ☐

If yes, see information below, taken from the 2021-2022 General Fund Budget.

Total Budgeted Expenditures	\$49531323
Ending Unassigned Fund Balance	\$3285452
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	6.63%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒

No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2021

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2021-2022 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Palisades SD	County : Bucks	AUN Number : 122098003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/21/2021
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	History has shown it is wise to have a Budgetary Reserve. The District has been budgeting in the Budgetary Reserve to store up funds for Technology Replacement Equipment over a 4 and 5 year period.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Board Policy 620: Requires an Unassigned Fund Balance - "The school district will strive to maintain an unassigned general fund balance of not less than four percent (4%) and not more than eight percent (8%) of the budgeted expenditures"
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Funds are for the Retirement Spike the District has been saving for and using. Annually, the District back-fills the difference for the Committed Fund Balance. Funds are also Committed for Capital Project and the Tech School Renovation.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned Fund Balance is the use of Committed Fund Balance from the Retirement Spike Fund for next year's budget. Assigned fund balance also includes any use of Fund Balance to balance this Budget.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	4,536,511	
0820 Restricted Fund Balance	32,914	
0830 Committed Fund Balance	13,255,728	
0840 Assigned Fund Balance	4,937,617	
0850 Unassigned Fund Balance	2,749,947	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$20,943,292</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	33,548,230	
7000 Revenue from State Sources	10,260,073	
8000 Revenue from Federal Sources	785,403	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$44,593,706</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$65,536,998</u>

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	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	28,714,049
6112 Interim Real Estate Taxes	50,000
6113 Public Utility Realty Taxes	29,000
6114 Payments in Lieu of Current Taxes - State / Local	2,091
6150 Current Act 511 Taxes - Proportional Assessments	2,665,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	830,000
6500 Earnings on Investments	150,000
6700 Revenues from LEA Activities	69,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	430,000
6910 Rentals	74,200
6920 Contributions and Donations from Private Sources	20,000
6940 Tuition from Patrons	30,000
6990 Refunds and Other Miscellaneous Revenue	484,890
REVENUE FROM LOCAL SOURCES	\$33,548,230
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	3,060,000
7112 Basic Education Funding-Social Security	742,472
7160 Tuition for Orphans Subsidy	95,000
7271 Special Education funds for School-Aged Pupils	1,130,000
7311 Pupil Transportation Subsidy	485,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	70,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	206,101
7330 Health Services (Medical, Dental, Nurse, Act 25)	32,000
7340 State Property Tax Reduction Allocation	919,221
7505 Ready to Learn Block Grant	67,213
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	135
7820 State Share of Retirement Contributions	3,452,931
REVENUE FROM STATE SOURCES	\$10,260,073
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	178,228
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	37,614
8517 NCLB, Title IV - 21st Century Schools	10,000
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	433,782

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	125,779
REVENUE FROM FEDERAL SOURCES	\$785,403
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	44,593,706

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 3.0%

Calculation Method:		Rate	
Approx. Tax Revenue from RE Taxes:		\$28,714,049	
Amount of Tax Relief for Homestead Exclusions		<u>\$919,221</u>	
Total Approx. Tax Revenue:		\$29,633,270	
Approx. Tax Levy for Tax Rate Calculation:		\$30,924,543	
		Bucks	Total
<hr/>			
2020-21 Data			
a. Assessed Value		\$265,862,760	\$265,862,760
b. Real Estate Mills		115.0000	
I. 2021-22 Data			
c. 2019 STEB Market Value		\$2,500,293,242	\$2,500,293,242
d. Assessed Value		\$266,590,890	\$266,590,890
e. Assessed Value of New Constr/ Renov		\$0	\$0
<hr/>			
2020-21 Calculations			
f. 2020-21 Tax Levy		\$30,574,217	\$30,574,217
(a * b)			
2021-22 Calculations			
g. Percent of Total Market Value		100.00000%	100.00000%
h. Rebalanced 2020-21 Tax Levy		\$30,574,217	\$30,574,217
(f Total * g)			
i. Base Mills Subject to Index		115.0000	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage		95.69652%	95.69652%
k. Tax Levy Needed		\$30,924,543	\$30,924,543
(Approx. Tax Levy * g)			
I. 2021-22 Real Estate Tax Rate		116.0000	
(k / d * 1000)			
m. Tax Levy Generated by Mills		\$30,924,543	\$30,924,543
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$30,005,322
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$28,714,049
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.0%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$28,714,049	
Amount of Tax Relief for Homestead Exclusions	<u>\$919,221</u>	
Total Approx. Tax Revenue:	\$29,633,270	
Approx. Tax Levy for Tax Rate Calculation:	\$30,924,543	
	Bucks	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	118.4500	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$31,577,691	\$31,577,691
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$1,732.00	
Number of Homestead/Farmstead Properties	4578	4578
Median Assessed Value of Homestead Properties		\$34,665

Act 1 Index (current): 3.0%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$28,714,049
Amount of Tax Relief for Homestead Exclusions	<u>\$919,221</u>
Total Approx. Tax Revenue:	\$29,633,270
Approx. Tax Levy for Tax Rate Calculation:	\$30,924,543
	Bucks
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$919,221	Lowering RE Tax Rate	\$0	\$919,221
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$919,221

CODE											
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>		<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>			
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				<u>Percent Collected</u>				
Bucks	266,590,890	116.0000	30,924,543				95.69652%				
Totals:				266,590,890	30,924,543	-	919,221	=	30,005,322 X	95.69652% =	28,714,049
				<u>Rate</u>	<u>Estimated Revenue</u>						
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00	0						
6140	<u>Current Act 511 Taxes– Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6141	Current Act 511 Per Capita Taxes			\$0.00	\$0.00	0	0				
6142	Current Act 511 Occupation Taxes– Flat Rate			\$0.00	\$0.00	0	0				
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0				
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0				
6145	Current Act 511 Business Privilege Taxes– Flat Rate			\$0.00	\$0.00	0	0				
6146	Current Act 511 Mechanical Device Taxes– Flat Rate			\$0.00	\$0.00	0	0				
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0				
Total Current Act 511 Taxes– Flat Rate Assessments				0			0				
6150	<u>Current Act 511 Taxes– Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>				
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	2,250,000	2,250,000				
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0				
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	415,000	415,000				
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0				
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0				
6156	Current Act 511 Mechanical Device Taxes– Percentage			0.000%	0.000%	0	0				
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0				
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0				
Total Current Act 511 Taxes– Proportional Assessments				2,665,000			2,665,000				
Total Act 511, Current Taxes							2,665,000				
Act 511 Tax Limit -->				2,500,293,242 X		12	30,003,519				
				Market Value		Mills	(511 Limit)				

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Bucks	115.0000	116.0000	0.87%	Yes	3.0%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	18,403,919
1200 Special Programs - Elementary / Secondary	7,616,399
1300 Vocational Education	1,092,861
1400 Other Instructional Programs - Elementary / Secondary	343,866
1500 Nonpublic School Programs	5,000
1600 Adult Education Programs	54,675
1700 Higher Education Programs for Secondary Students	16,000
Total Instruction	\$27,532,720
2000 Support Services	
2100 Support Services - Students	1,752,509
2200 Support Services - Instructional Staff	1,203,865
2300 Support Services - Administration	3,358,078
2400 Support Services - Pupil Health	519,750
2500 Support Services - Business	1,025,221
2600 Operation and Maintenance of Plant Services	4,231,893
2700 Student Transportation Services	2,530,783
2800 Support Services - Central	1,177,727
2900 Other Support Services	15,500
Total Support Services	\$15,815,326
3000 Operation of Non-Instructional Services	
3200 Student Activities	1,143,486
3300 Community Services	200
3400 Scholarships and Awards	20,000
Total Operation of Non-Instructional Services	\$1,163,686
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	936,000
Total Facilities Acquisition, Construction and Improvement Services	\$936,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,153,591
5900 Budgetary Reserve	1,930,000
Total Other Expenditures and Financing Uses	\$4,083,591
Total Estimated Expenditures and Other Financing Uses	\$49,531,323

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	9,949,373
200 Personnel Services - Employee Benefits	6,373,891
300 Purchased Professional and Technical Services	224,670
400 Purchased Property Services	4,730
500 Other Purchased Services	1,145,115
600 Supplies	700,952
800 Other Objects	5,188
Total Regular Programs - Elementary / Secondary	\$18,403,919
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,390,160
200 Personnel Services - Employee Benefits	1,508,394
300 Purchased Professional and Technical Services	2,311,329
500 Other Purchased Services	1,345,500
600 Supplies	60,946
800 Other Objects	70
Total Special Programs - Elementary / Secondary	\$7,616,399
1300 <u>Vocational Education</u>	
500 Other Purchased Services	1,092,861
Total Vocational Education	\$1,092,861
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	135,732
200 Personnel Services - Employee Benefits	77,254
300 Purchased Professional and Technical Services	13,000
500 Other Purchased Services	116,680
600 Supplies	1,200
Total Other Instructional Programs - Elementary / Secondary	\$343,866
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	5,000
Total Nonpublic School Programs	\$5,000
1600 <u>Adult Education Programs</u>	
100 Personnel Services - Salaries	29,250
200 Personnel Services - Employee Benefits	12,475
300 Purchased Professional and Technical Services	6,500
400 Purchased Property Services	1,000
500 Other Purchased Services	4,450
600 Supplies	1,000
Total Adult Education Programs	\$54,675
1700 <u>Higher Education Programs for Secondary Students</u>	
500 Other Purchased Services	16,000
Total Higher Education Programs for Secondary Students	\$16,000
Total Instruction	\$27,532,720

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	968,660
200 Personnel Services - Employee Benefits	738,369
300 Purchased Professional and Technical Services	32,033
500 Other Purchased Services	3,450
600 Supplies	9,337
800 Other Objects	660
Total Support Services - Students	\$1,752,509
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	509,047
200 Personnel Services - Employee Benefits	454,836
300 Purchased Professional and Technical Services	120,155
500 Other Purchased Services	8,250
600 Supplies	109,222
800 Other Objects	2,355
Total Support Services - Instructional Staff	\$1,203,865
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	1,745,644
200 Personnel Services - Employee Benefits	1,129,094
300 Purchased Professional and Technical Services	162,500
400 Purchased Property Services	58,500
500 Other Purchased Services	188,690
600 Supplies	39,990
800 Other Objects	33,660
Total Support Services - Administration	\$3,358,078
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	300,895
200 Personnel Services - Employee Benefits	193,148
300 Purchased Professional and Technical Services	10,140
400 Purchased Property Services	2,375
600 Supplies	12,580
800 Other Objects	612
Total Support Services - Pupil Health	\$519,750
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	562,139
200 Personnel Services - Employee Benefits	414,482
300 Purchased Professional and Technical Services	31,500
400 Purchased Property Services	5,000
500 Other Purchased Services	900
600 Supplies	8,700
800 Other Objects	2,500
Total Support Services - Business	\$1,025,221
2600 <u>Operation and Maintenance of Plant Services</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	1,581,600
200 Personnel Services - Employee Benefits	1,180,243
300 Purchased Professional and Technical Services	129,250
400 Purchased Property Services	168,600
500 Other Purchased Services	94,800
600 Supplies	1,042,400
700 Property	25,000
800 Other Objects	10,000
Total Operation and Maintenance of Plant Services	\$4,231,893
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	2,519,083
600 Supplies	11,700
Total Student Transportation Services	\$2,530,783
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	481,467
200 Personnel Services - Employee Benefits	316,060
300 Purchased Professional and Technical Services	69,850
500 Other Purchased Services	50,550
600 Supplies	253,500
700 Property	5,000
800 Other Objects	1,300
Total Support Services - Central	\$1,177,727
2900 <u>Other Support Services</u>	
500 Other Purchased Services	15,500
Total Other Support Services	\$15,500
Total Support Services	\$15,815,326
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	558,068
200 Personnel Services - Employee Benefits	263,168
300 Purchased Professional and Technical Services	76,250
400 Purchased Property Services	20,400
500 Other Purchased Services	99,900
600 Supplies	66,050
700 Property	28,000
800 Other Objects	31,650
Total Student Activities	\$1,143,486
3300 <u>Community Services</u>	
500 Other Purchased Services	100
600 Supplies	100
Total Community Services	\$200
3400 <u>Scholarships and Awards</u>	
800 Other Objects	20,000

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<u>Description</u>	<u>Amount</u>
Total Scholarships and Awards	\$20,000
Total Operation of Non-Instructional Services	\$1,163,686
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
400 Purchased Property Services	200,000
700 Property	736,000
Total Facilities Acquisition, Construction and Improvement Services	\$936,000
Total Facilities Acquisition, Construction and Improvement Services	\$936,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	132,591
900 Other Uses of Funds	2,021,000
Total Debt Service / Other Expenditures and Financing Uses	\$2,153,591
5900 <u>Budgetary Reserve</u>	
800 Other Objects	1,930,000
Total Budgetary Reserve	\$1,930,000
Total Other Expenditures and Financing Uses	\$4,083,591
TOTAL EXPENDITURES	\$49,531,323

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Cash and Short-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund	26,183,596	23,396,887
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	302	305
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	279,855	134,967
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$26,463,753	\$23,532,159

Long-Term Investments

	06/30/2021 Estimate	06/30/2022 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$26,463,753	\$23,532,159

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
0510 Bonds Payable	9,515,000	7,494,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	701,000	715,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	5,035,000	5,110,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$15,251,000	\$13,319,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

2021-2022 Final General Fund Budget		Schedule Of Indebtedness (DEBT)	
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<u>Long-Term Indebtedness</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>	
0530 Lease-Purchase Obligations			
0540 Accumulated Compensated Absences			
0550 Authority Lease Obligations			
0560 Other Post-Employment Benefits (OPEB)			
0599 Other Noncurrent Liabilities			
Total Permanent Fund			
Total Long-Term Indebtedness	\$15,251,000	\$13,319,000	

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<u>Short-Term Payables</u>	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$15,251,000	\$13,319,000

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Account Description	Amounts
0810 Nonspendable Fund Balance	4,536,511
0820 Restricted Fund Balance	32,914
0830 Committed Fund Balance	10,188,817
0840 Assigned Fund Balance	2,531,406
0850 Unassigned Fund Balance	3,285,452
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$16,005,675
5900 Budgetary Reserve	1,930,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$22,505,100